



CERTIFICATE OF ANALYSIS

SGS Reference:	MKY22-58425.B
Vessel:	TTM Harmony
Port of Loading:	Dalrymple Bay Coal Terminal, Australia
Port of Discharge:	Any Port(s) in Japan
Commenced Loading:	01 June 2022 18:21
Completed Loading:	02 June 2022 06:30
BL Date:	02 June 2022
Quantity (as per Draft Survey):	44,000 MT
Description of Goods:	Thermal Coal

THIS IS TO REPORT that in accordance with instructions received from our Principal, to perform sampling and analysis of the above mentioned shipment, we hereby report the following:

SAMPLING: Mechanical Sampling was performed by SGS, as per ISO 13909 Part 2. Increments were collected using a mechanical sampling system (MSS) during the loading of the vessel.

ANALYSIS: Analysis performed in accordance with ISO Standards and SGS Procedures.

Total Moisture	(As Received Basis)	9.6	%
Air Dried Moisture (Inherent Moisture)	(Air Dried Basis)	2.5	%
Ash	(Air Dried Basis)	19.3	%
Volatile Matter	(Air Dried Basis)	19.6	%
Fixed Carbon	(Air Dried Basis)	58.6	%
Total Sulphur	(Air Dried Basis)	0.42	%
Net Calorific Value	(As Received Basis)	5892	kcal/kg
Gross Calorific Value	(GAD Basis)	6601	kcal/kg
Phosphorous as P in Coal	(Air Dried Basis)	0.055	%
Nominal Topsize	0 x 50mm	98.6	%
HGI			

Signed and dated at
Dalrymple Bay Coal Terminal, Australia
 06 June 2022



Issued at Load Port for and on behalf of
 SGS Australia Pty Ltd.



SGS Australia Pty Ltd.

28 Reid Road
 Perth Airport
 WA 6105
 t: +61 8 9373 3500
 f: +61 8 9373 3556

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